

DEED OF ASSIGNMENT

BETWEEN

**DISTINCTIVE HOMES LIMITED
ASSIGNOR (SELLER)**

AND

**DAILY NEED DISTRIBUTORS LIMITED
ASSIGNEE (BUYER)**

In respect of
2-Hectares of Land Plot No 550,
Jibi District, Cadastral Zone F12, Abuja
Certificate of Occupancy No 17a5w-deacz-1268b-4a42u-7au3
File No MISC 51494

**PREPARED BY
HALADU, MUHAMMED & ASSOCIATES
KHALID CHAMBERS
No 7, Durban Street
Wuse II
Abuja.**

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This **DEED OF ASSIGNMENT** is made this 20th day of June, 2014

BETWEEN

DISTINCTIVE HOMES LIMITED whose address is **Supreme Plaza, Suite 16, Plot 1242, Samuel Ladoke Akintola Boulevard, Garki II, Abuja** (hereinafter referred to as "**The Assignor**") which expression shall where the context so admits include his heirs, agents, successors in title and assigns of the one part

AND

DAILY NEED DISTRIBUTORS LIMITED of Area 'A' Extension, Last Road Nyanya, Abuja (hereinafter referred to as "**The Assignee**") which expression shall where the context so admits include his heirs, agents, successors in title and assigns of the other part

WHEREAS by a **Certificate of Occupancy No 17a5w-deacz-1268b-4a42u-7au3** of 1st day of March, 2012 issued by **Hon. Minister of the Federal Capital Territory, (Abuja Geographical Information System), Ministry of the Federal Capital Territory, Abuja** the full description of which is as attached in the detailed Certificate of Occupancy, the assignor is the bona-fide owner of all that piece of land hereby described

The **ASSIGNOR** has agreed to **ASSIGN** to the **ASSIGNEE** all of the said Parcel of Land Lying and Situate as Plot No No 550, at Jibi District, Cadastral Zone F12, Abuja, FCT, covered by **Certificate of Occupancy No 17a5w-deacz-1268b-4a42u-7au3** of 1st day of March, 2012 issued by **Hon. Minister of the Federal Capital Territory, (Abuja Geographical Information System), Ministry of the Federal Capital Territory, Abuja** as evidenced for a Consideration of the Sum of (**₦150,000,000.00**), **One Hundred and Fifty Million Naira Only** fully paid in cash.

NOW THIS DEED WITNESSED AS FOLLOWS:-

In Pursuance of this Agreement and in consideration of the Sum of (**₦150,000,000.00**), **One Hundred and Fifty Million Naira Only** the receipt of which the Assignor hereby acknowledges.

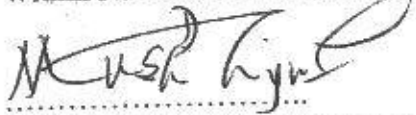
1. The Assignor as beneficial owner herein assigns unto the assignee all the premises as evidenced by the Certificate of Occupancy.




2. The Assignee hereby covenants with the Assignor henceforth during the continuance of the term created by the certificate to pay the appropriate authorities all rents and rates reserved there under and to perform and observe the covenants, provisions, conditions and stipulations contained therein (together with those conditions and provisions deemed to be contained therein by the **Land Use Act (No 6 of 1978)**) and to keep the Assignor indemnified against all actions claim(s) and demands arising on account thereof or in any connection thereto.
3. PROVIDED ALWAYS that the covenants implied in this Assignment by reason of the Assignor being expressed to convey as beneficial owner shall not be deemed to imply that any of the covenants in the letter of Allocation on the occupant's as to put the premises into any better state or condition than their present state or condition.

IN WITNESS WHEREOF the parties hereto set their hands and seals the day and year first above written.

The Common Seal of the
Within Named ASSIGNOR is hereunto affixed



DISTINCTIVE HOMES LIMITED

In the presence of:



Director



Secretary

The Common Seal of the
Within Named ASSIGNEE is hereunto affixed

DAILY NEED DISTRIBUTORS LIMITED

In the presence of:



Director



Secretary

Before me

CHIDINMA MAUREEN AKUKWU
Legal Practitioners & Notary Public of Nigeria
No 102 3rd Avenue Gwarinpa Estate FCT Abuja
08082368898, 08035954216, 08101336270
Chidinmaakukwu@yahoo.com

COMMISSIONER FOR OATHS/NOTARY PUBLIC

